

SGXNet

Create 'Change - Announcement of Cessation' Announcement

Issuer & Securities

Issuer/ Manager

ANNAIK LIMITED

Securities

Name	ISIN	Stock Code
ANNAIK LIMITED	SG1O45913009	A52

Stapled Security

No

Announcement Details

Announcement Sub Title

RETIREMENT OF INDEPENDENT DIRECTOR

Submitted By (Co./ Ind. Name)

NG KIM KEANG

Designation

DIRECTOR

Contact Details

6210 2722

Effective Date and Time of the event Price Sensitivity
Description (Please provide a detailed description of the event in the box below)

PLEASE REFER TO THE ATTACHMENT OF RETIREMENT OF INDEPENDENT DIRECTOR.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #02-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.

Additional Details

Name Of Person

ANG MONG SENG

Age

69

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2018

Detailed Reason (s) for cessation

Mr Ang, who was due to retire at the Company's Annual General Meeting ("AGM") pursuant to Regulation 115 of the Company's Constitution, did not seek re-election as a Director at the conclusion of the AGM. Upon his retirement, Mr. Ang will cease to be Chairman of Remuneration Committee and as a member of Nominating and Audit Committees.

Based on its enquiries, the Company's Sponsor, Hong Leong Finance Limited, is satisfied that, save as disclosed in this announcement, there are no other material reasons for the retirement of Mr Ang as an Independent Director of AnnAik Limited.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

If Yes, Please provide full details

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

If Yes, Please provide full details

Any other relevant information to be provided to shareholders of the listed issuer?

No

If Yes, Please provide full details

Date of Appointment to current position

31/07/2003

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Remuneration Committee, a member of Nominating and Audit Committees

Role and responsibilities

Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

2,220,000 shares

Other Directorships

Past (for the last 5 years)

1. Golden Energy And Resources Limited
2. Ecowise Holdings Limited
3. Gaylin Holdings Limited

Present

1. Pei Hwa Foundation Limited
2. Spike Healthcare Pte Ltd
3. E Lucy Star Pte Ltd
4. Hoe Leong Corporation Ltd
5. Chip Eng Seng Corporation Ltd
6. The Chinese Opera Institute
7. Ang Mong Seng Consultants

Attachments

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