

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

**LIQUIDATION OF AN ASSOCIATED COMPANY –
SHINSEI JAPAN INDUSTRY CO., LTD**

The Board of Directors of ANNAIK LIMITED (the “Company”) wishes to announce the voluntarily liquidation of its 30% owned associated company; Shinsei Japan Industry Co., Ltd (“ShinseiJP”) is completed.

The above transaction is not expected to have any material impact of the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

7 January 2014