

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW COMPANY

The Board of Directors of AnnAik Limited (the “Company”) wishes to announce that the Company and two individual parties have jointly incorporated a company, Metal Wang Pte. Ltd. (“MW”) with paid up capital of S\$100 in Singapore. The principal activity of MW is trading of steel and general hardware.

The equity participation by the Company and two individual parties in MW shall be as follows:-

Party	Number of shares	Percentage
The Company	60	60%
Individual party A	30	30%
Individual party B	10	10%

The incorporation of MW is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company in the current financial year ending 31st December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

08 July 2014