

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW COMPANY

The Board of Directors of AnnAik Limited (the “Company”) wishes to announce that the Company, Tatt Giap Group Berhad (“TGG”) and two individual parties have jointly incorporated a company, Shinsei Superinox Industry Pte. Ltd. (“SSI”) with an issued and paid up capital of S\$100 in Singapore on 08 May 2013.

The equity participation by the Company, TGG and two individual parties in SSI shall be as follows:-

Party	Percentage
The Company	40%
Individual party A	20%
Individual party B	15%
TGG	25%

The incorporation of SSI is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company in the current financial year ending 31st December 2013.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

09 May 2013