

# ANNAIK LIMITED

(Company Registration: 197702066M)  
(Incorporated in the Republic of Singapore)

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## ESTABLISHMENT OF SUBSIDIARY IN CHINA

– ZHEJIANG SHENGTAI ENVIRONMENTAL TECHNOLOGY CO.,LTD\* (浙江盛泰环保科技有限公司)

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The Board of Directors of AnnAik Limited (the “Company”, and together with its subsidiaries, “Group”) wishes to announce that its wholly-owned subsidiary, AnnAik Pipes & Fittings (Shanghai) Co., Ltd (“AA Pipes”) has established ZheJiang ShengTai Environmental Technology Co., Ltd\* (浙江盛泰环保科技有限公司) (“ZheJiang ShengTai”) in China on 15 October 2019. ZheJiang ShengTai is in the business of providing environmental engineering services, more specifically, the development of environmental technologies and constructions of environmental engineering facilities.

### About ZheJiang ShengTai

ZheJiang ShengTai is a 55% owned subsidiary of AA Pipes. ZheJiang ShengTai has been incorporated with an authorised capital of RMB 10,000,000.

Shareholders	Authorised Capital (RMB)	Shareholding Percentage
AA Pipes	5,500,000	55%
Unrelated individuals	4,500,000	45%

### Financial Impact

The incorporation of ZheJiang ShengTai will be funded through internal resources, and is not expected to have any material impact on the consolidated net tangible assets or net earnings per share of the Company and the Group for the current financial year ending 31 December 2019.

### Directors’ and Substantial Shareholders’ Interest

None of the directors, and as far as the Company is aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the transactions described in this announcement, other than their shareholdings (if any) in the Company.

By Order of the Board  
Ng Kim Keang  
Executive Director  
16 October 2019

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*\*These are transliteration of the Chinese names of the entities. They may not be the legal names of the entities.*

*This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.*