

ANNAIK LIMITED

(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF COMPANY IN MALAYSIA – SHINSEI RESOURCES RECOVERY SDN BHD

The Board of Directors of AnnAik Limited (the “Company”, and together with its subsidiaries, “Group”) wishes to announce that its 92% owned subsidiary, Shinsei Industry Sdn (“Shinsei Industry”) has established Shinsei Resources Recovery Sdn Bhd (“Shinsei Resources”) in Malaysia on 29 April 2018. The setting up of Shinsei Resources is to manufacture and trade plastic resin.

About Shinsei Resources

Shinsei Resources is a 100% owned subsidiary of Shinsei Industry. Shinsei Resources has been incorporated with a paid up capital of Malaysia Ringgit 1,000.00.

Shareholders	Paid Up Capital (Malaysia Ringgit)	Shareholding Percentage
Shinsei Industry Sdn Bhd	1,000	100%

Financial Impact

The incorporation of Shinsei Resources will be funded through internal resources, and is not expected to have any material impact on the consolidated net tangible assets or net earnings per share of the Company and the Group for the current financial year ending 31 December 2018.

Directors’ and Substantial Shareholders’ Interest

None of the directors, and as far as the Company is aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the transactions described in this announcement, other than their shareholdings (if any) in the Company.

Persons who are in doubt as to the action they should take, should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Ng Kim Keang

Executive Director

03 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant

rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #02-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.