

ANNAIK LIMITED

(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF COMPANY IN CAMBODIA – MW SONATRA RESOURCES CO., LTD

The Board of Directors of AnnAik Limited (the “Company”, and together with its subsidiaries, “Group”) wishes to announce that its 60% owned subsidiary, Metal Wang Pte Ltd (“Metal Wang”) has established MW Sonatra Resources Co., Ltd (“MW Sonatra”) in Cambodia on 28 June 2018. The setting up of MW Sonatra is for trading and processing agriculture products.

About MW Sonatra

MW Sonatra is a 50% joint venture of Metal Wang with two unrelated individuals holding 25% each. MW Sonatra has been incorporated with a paid up capital of Cambodia Riel 400,000,000.00 which is equivalent to USD 100,000.00.

<i>Shareholders</i>	<i>No of Shares</i>	<i>Paid Up Capital (Cambodia Riels)</i>	<i>Shareholding Percentage</i>
Metal Wang Pte Ltd	50,000	200,000,000	50%
Lok Oknha Sorn Sokna	25,000	100,000,000	25%
Tetsuji Nagata	25,000	100,000,000	25%
Total	100,000	400,000,000	100%

Financial Impact

The incorporation of MW Sonatra will be funded through internal resources, and is not expected to have any material impact on the consolidated net tangible assets or net earnings per share of the Company and the Group for the current financial year ending 31 December 2018.

Directors’ and Substantial Shareholders’ Interest

None of the directors, and as far as the Company is aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the transactions described in this announcement, other than their shareholdings (if any) in the Company.

Persons who are in doubt as to the action they should take, should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Ng Kim Keang
Executive Director
29 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.