

ANNAIK LIMITED

Incorporated in the Republic of Singapore
(Company No. 197702066M)

ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of AnnAik Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes to the Board composition:

1. Resignation of Mdm Low Kheng

Mdm Low Kheng has, with effect from 1 March 2015, resigned as an Executive Director of the Company. The Board would like to extend its gratitude and appreciation to Mdm Low Kheng for her invaluable contributions to the Company. Further details of Mdm Low Kheng's resignation are contained in a separate announcement made on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

2. Appointment of Mr Ow Eei Meng Benjamin

Mr Ow Eei Meng Benjamin has been appointed as an Executive Director of the Company with effect from 1 March 2015. The details and declaration of Mr Ow Eei Meng Benjamin as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement.

3. Appointment of Mr Ng Kim Keang as Chief Operating Officer

Mr Ng Kim Keang, who is currently an Executive Director of the Company, has been appointed as the Chief Operating Officer of the Company with effect from 1 March 2015. The details and declaration of Mr Ng Kim Keang as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement.

4. Board Composition

Consequent to the aforesaid changes and with effect from 1 March 2015, the composition of the Board of the Company is as follows:

Mr. Ow Chin Seng	- Executive Chairman cum CEO
Mr. Koh Beng Leong	- Executive Director
Mr. Ng Kim Keang	- Executive Director
Dr. Yang Guo Ying	- Executive Director
Mr. Ow Eei Meng Benjamin	- Executive Director
Mr. Ang Mong Seng	- Independent Director
Mr. Lee Bon Leong	- Independent Director
Dr. Choong Chow Siong	- Independent Director
Mr. Daniel Lin Wei	- Non-Executive Director

BY ORDER OF THE BOARD

Ng Kim Keang
Director
2 March 2015