

ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of the Company wishes to announce the following:-

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following to the above changes and the retirement of Mr Ang Mong Seng (“**Mr Ang**”) as Independent Director at the Annual General Meeting of the Company held earlier today, the composition of the Board and Board Committees of the Company shall be as follows with effect from 30 April 2018:-

Board of Directors

Mr Ow Chin Seng (Executive Chairman cum Chief Executive Officer)
Mr Ng Kim Keang (Executive Director)
Mr Ow Eei Meng Benjamin (Executive Director)
Mr Lee Bon Leong (Independent Director)
Mr Lim Geok Peng (Independent Director)

Audit Committee

Mr Lim Geok Peng (Chairman)
Mr Lee Bon Leong (Member)

Nominating Committee

Mr Lee Bon Leong (Chairman)
Mr Ow Chin Seng (Member)
Mr Lim Geok Peng (Member)

Remuneration Committee

Mr Lee Bon Leong (Member)
Mr Lim Geok Peng (Member)

With the retirement of Mr Ang as an Independent Director, the Company will endeavour to fill the vacancy of the Independent Director within 3 months from the date of Annual General Meeting.

The Board would like to extend its gratitude and appreciation to Mr Ang for his invaluable contributions to the Company during his tenure as director.

By Order of the Board

Ng Kim Keang
Executive Director
30 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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