

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

ANNAIK LIMITED

Securities

ANNAIK LIMITED - SG1045913009 - A52

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Apr-2019 17:15:29

Status

New

Announcement Sub Title

RETIREMENT OF INDEPENDENT DIRECTOR

Announcement Reference

SG1904300THRJRDH

Submitted By (Co./ Ind. Name)

NG KIM KEANG

Designation

DIRECTOR

Description (Please provide a detailed description of the event in the box below)

RETIREMENT OF INDEPENDENT DIRECTOR

Additional Details

Name Of Person

LEE BON LEONG

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2019

Detailed Reason (s) for cessation

Mr Lee, who was due to retire at the Company's Annual General Meeting ("AGM") pursuant to Regulation 121 of the Company s Constitution, did not seek re-election as a Director at the conclusion of the AGM. Upon his retirement, Mr Lee will cease to be Chairman of Nominating Committee and as a member of Remuneration and Audit Committees.

Based on its enquiries, the Company s Sponsor, Hong Leong Finance Limited, is satisfied that, save as disclosed in this announcement, there are no other material reasons for the retirement of Mr Lee as an Independent Director of AnnAik Limited.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

31/07/2003

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Nominating Committee, a member of Remuneration and Audit Committees

Role and responsibilities

Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

6,262,000 shares

Past (for the last 5 years)

Nil

Present

1. Rectron Investments Pte Ltd
2. Solid Gold Pte Ltd

3. Kien lee Investment Pte Ltd
 4. Li Lee Investment Pte Ltd
 5. King Tower Investment Pte Ltd
 6. Sing Hup Leong Investment Pte Ltd
 7. Megachem Limited
 8. D.S.Lee Foundation
 9. Asia Enterprises Holdings Limited
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