

ANNAIK LIMITED

(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

CESSATION OF EXECUTIVE DIRECTOR FROM ANNAIK LIMITED'S SUBSIDIARIES

The Board of Directors of AnnAik Limited (the "Company", and together with its subsidiaries, "Group") wishes to announce that Mr. Koh Beng Leong ("Mr. Koh") will relinquish his role as Executive Director for the following subsidiaries of the Company with effect from 30 September 2019.

1. ANN AIK PTE LTD
2. ANXON ENVIROMENTAL PTE LTD
3. ANNAIK & PARTNERS (S) PTE LTD
4. ANXON ENVIROTECH PTE LTD
5. PIONEER ENVIRONMENTAL TECHNOLOGY PTE LTD
6. ANXON ECO HOLDINGS PTE LTD
7. WESCO STEEL PTE LTD
8. ICHINOSE EMICO VALVES (S) PTE LTD
9. METAL WANG PTE LTD

His reason for cessation is to pursue his own Interest. Executive Director cum Deputy CEO, Mr. Ow Eei Meng Benjamin has been assigned to cover his duties till further notice.

Mr. Koh is the nephew of the Executive Chairman cum CEO, Mr. Ow Chin Seng and cousin of the Executive Director cum Deputy CEO, Mr. Ow Eei Meng Benjamin.

By Order of the Board
Ng Kim Keang
Executive Director
30 September 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.