

ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

- (I) **APPOINTMENT OF DIRECTOR**
(II) **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of the Company wishes to announce the following:-

- (I) **APPOINTMENT OF DIRECTOR**
Ms TAN POH HONG (“**Ms Tan**”) has been appointed as Independent Director of the Company with effect from 26 July 2018.
- (II) **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following the above changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 26 July 2018:-

Board of Directors

Mr Ow Chin Seng (Executive Chairman cum Chief Executive Officer)
Mr Ow Eei Meng Benjamin (Executive Director cum Deputy Chief Executive Officer)
Mr Ng Kim Keang (Executive Director cum Chief Operating Officer)
Mr Lee Bon Leong (Independent Director)
Mr Lim Geok Peng (Independent Director)
Ms Tan Poh Hong (Independent Director)

Audit Committee

Mr Lim Geok Peng (Chairman)
Ms Tan Poh Hong (Member)
Mr Lee Bon Leong (Member)

Nominating Committee

Mr Lee Bon Leong (Chairman)
Ms Tan Poh Hong (Member)
Mr Ow Chin Seng (Member)
Mr Lim Geok Peng (Member)

Remuneration Committee

Ms Tan Poh Hong (Chairman)
Mr Lee Bon Leong (Member)
Mr Lim Geok Peng (Member)

By Order of the Board

Ng Kim Keang
Executive Director
26 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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