

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS

1. INTRODUCTION

The board (the "**Board**") of directors (the "**Directors**") of AnnAik Limited (the "**Company**") refers to the announcements on 28 December 2018, 11 July 2019, 29 July 2019, 5 September 2019, 17 September 2019 and 9 October 2019, and the Company's offer information statement dated 17 September 2019 in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**") relating to, among others, the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES AND WARRANTS

The Board is pleased to announce that pursuant to the Rights cum Warrants Issue, an aggregate of 43,759,974 Rights Shares and 43,759,974 Warrants have been issued and allotted by the Company on 10 October 2019.

The Rights Shares rank *pari passu* in all respects with the existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 244,770,900 to 288,530,874 Shares as at the date of this announcement.

3. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares will be listed and quoted on Catalist with effect from 9.00 a.m. on 14 October 2019 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

4. LISTING AND QUOTATION OF WARRANTS

The Warrants will be listed and quoted on Catalist with effect from 9.00 a.m. on 15 October 2019 and the trading of Warrants will commence with effect from 9.00 a.m. on the same day.

BY ORDER OF THE BOARD

Ow Chin Seng
Executive Chairman cum Chief Executive Officer
11 October 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "**Sponsor**"). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.