

ANNAIK LIMITED
(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

DISPOSAL OF PIONEER ENVIRONMENTAL TECHNOLOGY PTE. LTD. AND PROVISION OF FINANCIAL ASSISTANCE

- DISCHARGE AND RELEASE OF FINANCIAL ASSISTANCE

The Board of Directors (the “**Board**”) of AnnAik Limited (the “**Company**”) refers to the Company’s announcements dated 13 December 2023 and 10 May 2024 (the “**Announcements**”).

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Announcements.

The Board wishes to update that the Company’s obligations as guarantor under the Parent Corporate Guarantee, Bank Corporate Guarantee and Financial Support Letter (collectively, the “**Securities**”) have been fully discharged and the Company has been released from its liabilities thereunder.

In accordance with the terms and conditions of the Sale and Purchase Agreement, the Company has fully discharged the AnnAik Securities pledged by the Purchaser on 13 June 2025. Accordingly, all formalities relating to the disposal of the Target Company have been completed.

By Order of The Board

Ng Kim Keang
Executive Director
13 June 2025

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Qi Fang (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.