

ANNAIK LIMITED

(Company Registration No. 197702066M)

(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF 1,321,000 NEW ORDINARY SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE ANNAIK EMPLOYEE SHARE OPTION SCHEME 2013 (THE “ESOS”)

The Board of Directors (the “**Board**”) of AnnAik Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 28 June 2022 allotted and issued 1,321,000 shares at the issue price of S\$0.0664 each to five employees of the Group (“**Eligible Employees**”).

Following the allotment and issuance of the new ordinary shares, the total number of ordinary shares in the capital of the Company has increased from 292,732,974 to 294,053,974 while the issued and paid-up share capital of the Company has increased from S\$39,422,720.31 to S\$39,510,434.71. The total number of treasury shares in the capital of the Company remains at 5,533,700 and the corresponding issued and paid-up share capital of the Company remains at S\$567,787.92. The new ordinary shares shall rank pari passu in all respects with the existing issued shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the 1,321,000 shares (i.e. 28 June 2022).

The 1,321,000 shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 30 June 2022 and trading of the 1,321,000 shares is expected to commence from 9.00 a.m. on the same date. Following the exercise of share options, there are 10,416,500 share options outstanding as at 28 June 2022.

By Order of the Board

Ng Kim Keang
Executive Director

28 June 2022

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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