

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF PROPERTY IN MALAYSIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcements issued on 28 February 2020 and 5 March 2020 (the “Announcements”) in relation to the Disposal.

Further to the Announcements, the Board of Directors of AnnAik Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Disposal of property of Shinsei Industry pursuant to the SPA, has been completed as at 16 February 2022 (the “**Completion Date**”).

There is no change on the intended use of proceeds from the Disposal as disclosed in the previous announcement on 28 February 2020.

BY ORDER OF THE BOARD

Ng Kim Keang
Director
23 February 2022

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.