

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

ANNAIK LIMITED

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

09-Apr-2021 17:17:59

## Status

New

## Announcement Sub Title

CESSATION OF EXECUTIVE DIRECTOR

## Announcement Reference

SG210409OTHRCHGV

## Submitted By (Co./ Ind. Name)

NG KIM KEANG

## Designation

DIRECTOR

## Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Ow Eei Meng Benjamin as Executive Director.

## Additional Details

## Name Of Person

Ow Eei Meng Benjamin

## Age

42

## Is effective date of cessation known?

Yes

## If yes, please provide the date

30/04/2021

## Detailed Reason (s) for cessation

Benjamin, who will be retiring for personal reasons as an Executive Director at the Company's Annual General Meeting (AGM) will continue to serve the Group as Deputy Chief Executive Officer and as

executive director for the rest of the Company's subsidiaries. His roles and responsibilities remain unchanged in the Group.

Based on its enquiries, the Company's Sponsor, Hong Leong Finance Limited, is satisfied that, save as disclosed in this announcement, there are no other material reasons for the cessation of Benjamin as an Executive Director of AnnAik Limited.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

01/03/2015

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director cum Deputy Chief Executive Officer

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Role and responsibilities

To assist the Chief Executive Officer in managing the strategic direction of the Company and oversee operations.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Ow Eei Meng Benjamin is the son of Mr Ow Chin Seng, the Executive Chairman and Chief Executive Officer of AnnAik Limited.

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Mr Ow Eei Meng Benjamin is deemed interested in 2,919,400 ordinary shares held by his wife, Phua Sin Yee.

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Past (for the last 5 years)

NIL

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Present

AnnAik & Partners (S) Pte. Ltd.  
Pioneer Environmental Technology Pte. Ltd.

Anxon Environmental Pte. Ltd.  
Anxon Eco Holdings Pte. Ltd.  
Anxon Oasis Pte. Ltd.  
Ann Aik Pte. Ltd.  
Shinsei Holdings Pte. Ltd.  
Anxon Envirotech Pte. Ltd.  
Metal Wang Pte. Ltd.  
Ichinose Emico Valves (S) Pte. Ltd.

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