

ANNAIK LIMITED

(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY IN INDIA – PIONILIONTEK LINERGY (INDIA) PRIVATE LIMITED

The Board of Directors of AnnAik Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 51%-owned subsidiary, Pioneer Environmental Technology Pte Ltd (“**PET**”) has incorporated PIONILIONTEK LINERGY (INDIA) PRIVATE LIMITED (“**PION**”) in India on 27 April 2023. The principal activity of PION is the provision of environmental engineering services and new energy related businesses.

About PION

PION is a 99.98% owned subsidiary of PET. PION has been incorporated with a paid-up capital of Indian Rupee 600,000.

Shareholders	Issued and Paid Up Capital	Shareholding Percentage
Pioneer Environmental Technology Pte Ltd	INR 599,900 comprising 59,990 ordinary shares	99.98%
Venkatesha Kallahalli Ramaswamy	INR 100 comprising 10 ordinary shares	0.02%

Financial Impact

The incorporation of PION was funded through internal resources, and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the current financial year ending 31 December 2023.

Directors’ and Substantial Shareholders’ Interest

None of the Directors, and as far as the Company is aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of PION other than through their shareholdings (if any) in the Company.

Shareholders who are in doubt as to the action they should take, should consult their legal, financial, tax or other professional advisers.

By Order of the Board
Ng Kim Keang
Executive Director
4 May 2023

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.