

Change - Announcement of Cessation::RESIGNATION AS EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager	ANNAIK LIMITED
Securities	ANNAIK LIMITED - SG1O45913009 - A52
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	25-Apr-2017 19:06:46
Status	New
Announcement Sub Title	RESIGNATION AS EXECUTIVE DIRECTOR
Announcement Reference	SG170425OTHR5LWW
Submitted By (Co./ Ind. Name)	NG KIM KEANG
Designation	EXECUTIVE DIRECTOR
Description (Please provide a detailed description of the event in the box below)	RESIGNATION AS EXECUTIVE DIRECTOR

Additional Details

Name Of Person	Dr Yang Guo Ying "Dr Yang"
Age	51
Is effective date of cessation known?	Yes
If yes, please provide the date	25/04/2017
Detailed Reason (s) for cessation	<p>Dr Yang, who has resigned as an Executive Director at the Company s Annual General Meeting (AGM) will continue to serve the Company and remain at his position as Technical Director of Pioneer Environmental Pte. Ltd.</p> <p>Based on its enquiries, the Company s Sponsor, Hong Leong Finance Limited, is satisfied that, save as disclosed in this announcement, there are no other material reasons for the cessation of Dr Yang as an Executive Director of AnnAik Limited.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	01/07/2013
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
Role and responsibilities	Dr Yang is responsible for managing, developing and expanding the environmental businesses of the Company in Singapore and overseas markets.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	36,000 SHARES
Past (for the last 5 years)	Nil
Present	1. Pioneer Environmental Technology Pte. Ltd.