

ANNAIK LIMITED

(Company Registration No. 197702066M)

(Incorporated in Singapore)

FURTHER INVESTMENT IN SUBSIDIARY

- SHINSEI SUPERINOX INDUSTRY SDN BHD

AnnAik Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement released on 22 July 2013 where the Company disclosed that its 75%-owned subsidiary, Shinsei Superinox Industry Pte. Ltd. (“**SSI**”), had increased its issued and paid-up capital from S\$100 to S\$1,500,000 by way of an allotment and issue of a total of 1,499,900 new ordinary shares at an issue price of S\$1.00 each to its existing shareholders, namely the Company and Tatt Giap Group Berhad in proportion to their shareholding proportions (“**Transaction**”).

The Company wishes to further announce that the S\$1,450,000 received by SSI from the Transaction have been further injected into Shinsei Superinox Industry Sdn Bhd (“**Shinsei Malaysia**”), a wholly-owned subsidiary incorporated by SSI in Malaysia to subscribe for 3,600,000 ordinary shares in the capital of Shinsei Malaysia. Following the allotment and issue of the shares in Shinsei Malaysia, the issued and paid-up share capital of Shinsei Malaysia has been increased from RM2 to RM3,600,000.

The above transaction is funded by internal resources and is not expected to have any material impact of the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

30 July 2013