

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Shareholders of **ANNAIK LIMITED** will be held on 18 September 2013 at 52 Tuas Avenue 9 Singapore 639193 at 9:30 a.m for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:-

1. ORDINARY RESOLUTION**Proposed Adoption Of The AnnAik Employee Share Option Scheme 2013**

THAT:-

- (a) The employee share option scheme 2013 (the "**Scheme**"), under which options (the "**Options**") to subscribe for ordinary shares in the capital of the Company (the "**Shares**") will be granted to selected Employees and Directors (executive and non-executive) of the Company and its subsidiaries, particulars of which are set out in the Circular to the shareholders of the Company dated 3 September 2013 (the "**Circular**"), be approved;
- (b) the Directors of the Company be hereby authorised :-
 - (i) to establish and administer the Scheme;
 - (ii) to modify and/or amend the Scheme from time to time, provided that such modifications and amendments are effected in accordance with the Scheme and to do all such acts and to enter into all such transactions and arrangements as may be necessary or expedient in order to give full effect to the Scheme; and
 - (iii) to offer and grant Options in accordance with the provisions of the Scheme and to allot and issue from time to time such number of Shares as may be required to be issued pursuant to the exercise of the Options, provided that the aggregate number of new Shares to be allotted and issued pursuant to the Scheme shall not exceed 15% of the issued share capital of the Company from time to time.

2. ORDINARY RESOLUTION**Proposed Grant Of Options For The Subscription Of Shares Under the Scheme At A Discount**

That (subject to and contingent upon Resolution 1 above being approved), approval be given for the Options to be granted under the Scheme for the subscription of the Shares at subscription prices which may, at the discretion of the committee administering the Scheme (the "**Committee**"), be subject to a discount to the market price for the Shares prevailing at the date of grant of the respective Options (such market price to be determined in accordance with the rules of the Scheme), provided that the maximum discount which may be given shall not exceed 20% of the relevant market price for the Shares applicable to that Option.

3. ORDINARY RESOLUTION**The Proposed Participation of Mr Ow Chin Seng, A Controlling Shareholder of the Company, in the Scheme**

That (subject to and contingent upon Resolutions 1 and 2 above being approved), approval be and is hereby given for the participation by Mr Ow Chin Seng, a Controlling Shareholder of the Company, in the Scheme.

4. ORDINARY RESOLUTION**The Proposed Grant of Options to Mr Ow Chin Seng, A Controlling Shareholder of the Company, under the Scheme**

That (subject to and contingent upon Resolutions 1, 2 and 3 above being approved), approval be and is hereby given for a grant to Mr Ow Chin Seng, a Controlling Shareholder of the Company, of not more than 3,300,000 Options to be granted any time within a period of 1 month from the date of the EGM.

5. ORDINARY RESOLUTION**The Proposed Participation of Madam Low Kheng, An Associate of A Controlling Shareholder of the Company, in the Scheme**

That (subject to and contingent upon Resolutions 1 and 2 above being approved), approval be and is hereby given for the participation by Madam Low Kheng, an associate of Mr Ow Chin Seng, who is a Controlling Shareholder of the Company, in the Scheme.

6. ORDINARY RESOLUTION**The Proposed Grant of Options to Madam Low Kheng, An Associate of A Controlling Shareholder of the Company, under the Scheme**

That (subject to and contingent upon Resolutions 1, 2 and 5 above being approved), approval be and is hereby given for a grant to Madam Low Kheng, an associate of Mr Ow Chin Seng, who is a Controlling Shareholder of the Company, of not more than 3,300,000 Options to be granted any time within a period of 1 month from the date of the EGM.

By Order of the Board

Caroline Yeo Poh Noi
Wong Yoen Har
Company Secretaries
ANNAIK LIMITED
3 September 2013

Notes:

1. A Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a Shareholder of the Company.
2. The instrument appointing a proxy must be deposited at the registered office of the Company at 52 Tuas Avenue 9, Singapore 639193 not less than forty-eight (48) hours before the time for holding the Extraordinary General Meeting.
3. The instrument appointing a proxy must be signed by the appointor or his attorney duly authorised in writing, where the instrument appointing a proxy is executed by a corporation, it must be executed either under its seal or under the hand of any officer or attorney duly authorised.