

ANNAIK LIMITED

(Company Registration No. 197702066M)

(Incorporated in Singapore)

INCREASE OF SHAREHOLDING INTEREST IN SHINSEI SUPERINOX INDUSTRY PTE. LTD.

AnnAik Limited (the "Company") wishes to announce that the Company has on 8 July 2013 acquired 35 ordinary shares, representing 35% of the issued and paid-up share capital of Shinsei Superinox Industry Pte. Ltd. ("SSI"), from two individual parties, at a consideration of SGD1 per share, in cash.

In connection with the aforesaid increase of shareholding interest by the Company, the equity participation in SSI shall be as follows:-

Party	Percentage
The Company	75%
Tatt Giap Group Berhad	25%

The aggregate consideration of SGD35 for the SSI shares is funded by internal resources. SSI is now a 75%-owned subsidiary of the Company.

The above transaction is not expected to have any material impact of the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

9 July 2013