

ANNAIK LIMITED

(Company Registration No. 197702066M)
(Incorporated in Singapore)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A 70%-OWNED SUBSIDIARY

AnnAik Limited (the “Company”) wishes to announce that its 70%-owned subsidiary, Wesco Steel Pte Ltd (“Wesco Steel”), a Singapore incorporated Company, has increased its issued & paid-up share capital from S\$100,000 to S\$500,000 as part of the capital risk management policy.

The increase in share capital was made by way of an allotment and issuance of a total of 400,000 new ordinary shares at an issue price of S\$1.00 each by Wesco Steel to its existing shareholders.

The above transaction is not expected to have any material impact of the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang
Director

3 September 2013