

# **ANNAIK LIMITED**

(Company Registration No. 197702066M)  
(Incorporated in the Republic of Singapore)

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## **INCORPORATION OF A NEW COMPANY**

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The Board of Directors of AnnAik Limited (the “Company”) wishes to announce that the Company, Ichinose Co., Ltd (“Ichinose”) and an individual party from Eayuan Metal Industrial Co Ltd have jointly incorporated a company, Ichinose Emico Valves (S) Pte Ltd (“IEV”) with an issued and paid up capital of USD\$100 in Singapore on 13 November 2013. The principal activities of IEV are trading and distribution of valve products.

The equity participation by the Company, Ichinose and an individual party in IEV shall be as follows:-

Party	Number of shares	Percentage
The Company	50	50%
Ichinose	25	25%
Individual party	25	25%

The incorporation of IEV is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company in the current financial year ending 31<sup>st</sup> December 2013.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Kim Keang  
Director

14 November 2013