

Change - Announcement of Cessation::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager	ANNAIK LIMITED
Securities	ANNAIK LIMITED - SG1O45913009 - A52
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	25-Apr-2017 19:04:34
Status	New
Announcement Sub Title	RETIREMENT OF INDEPENDENT DIRECTOR
Announcement Reference	SG170425OTHR7EF2
Submitted By (Co./ Ind. Name)	NG KIM KEANG
Designation	EXECUTIVE DIRECTOR
Description (Please provide a detailed description of the event in the box below)	RETIREMENT OF INDEPENDENT DIRECTOR

Additional Details

Name Of Person	DR CHOONG CHOW SIONG ("Dr Choong")
Age	64
Is effective date of cessation known?	Yes
If yes, please provide the date	25/04/2017
Detailed Reason (s) for cessation	<p>Dr Choong, who was due to retire at the Company s Annual General Meeting (AGM) pursuant to Regulation 115 of the Company s Constitution, did not seek re-election as a Director at the conclusion of the AGM. Upon his retirement, Dr Choong will cease to be Chairman of the Audit Committee and as a member of Nominating and Remuneration Committees.</p> <p>Based on its enquiries, the Company s Sponsor, Hong Leong Finance Limited, is satisfied that, save as disclosed in this announcement, there are no other material reasons for the retirement of Dr Choong as an Independent Director of AnnAik Limited.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	31/07/2003
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
	0

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independence Director, Chairman of the Audit Committee, A member of Nominating and Remuneration Committees.
Role and responsibilities	Independence Director
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	NIL
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	480,000 SHARES
Past (for the last 5 years)	1. China Digital Video (Singapore) Pte. Ltd.
Present	1. Straco Corporation Limited 2. CSI & Co. Pac 3. C.S. Choong & Co. Pac 4. Viva Industrial Trust Management Pte. Ltd. 5. Viva Asset Management Pte. Ltd. 6. CSJPA Advisory Pte. Ltd.