

**ANNAIK LIMITED**

(Company Registration No. 197702066M)  
(Incorporated in the Republic of Singapore)

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**DEREGISTRATION OF SUBSIDIARY COMPANY –  
CHANGXING ANXON ENVIRONMENTAL ENGINEERING CO., LTD**

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The Board of Directors of ANNAIK LIMITED (the “Company”) wishes to announce the deregistration of ChangXing Anxon Environmental Engineering Co., Ltd (“CXAnxon”) (“the Deregistration”) which is a wholly-owned subsidiary of Anxon Environmental Pte Ltd (“AEPL”). AEPL is a wholly-owned subsidiary of the Company.

The Board of Directors is of the view that pursuant to CXAnxon having been dormant since year 2009, the Deregistration is in the best interests of the Company. A liquidation report has been issued by local PRC certified public accountants, Huzhou Litian Certified Public Accountants on 5 May 2013. The Company has received remaining fund amounting to USD1.04 million on 5 July 2013.

The above transaction is not expected to have any material impact of the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**

Ng Kim Keang  
Director

8 July 2013