

ANNAIK LIMITED

Incorporated in the Republic of Singapore
(Company No. 197702066M)

ANNOUNCEMENT

COMPLETION OF SALE OF SHARES IN SHINSEI COMPANY (S) PTE. LTD. AND BOTH-WELL HOLDINGS (S) PTE. LTD.

The Board of Directors ("**Board**") of AnnAik Limited ("**Company**") refers to the announcements of the Company dated 5 September 2013 and 30 December 2013, as well as the circular dated 13 December 2013, all in relation to the proposed disposals of:-

- (1) 9,669,280 ordinary shares, representing 32% of the issued and paid-up share capital, of Shinsei Company (S) Pte. Ltd.; and
- (2) 308,000 ordinary shares, representing 11% of the issued and paid-up share capital, of Both-Well Holdings (S) Pte. Ltd.,

("Proposed Disposals").

The Board would like to announce that completion of the Proposed Disposals has taken place on 31 December 2013.

BY ORDER OF THE BOARD

Ng Kim Keang
Finance Director
31 December 2013