

Change - Announcement of Cessation::RESIGNATION OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager	ANNAIK LIMITED
Securities	ANNAIK LIMITED - SG1O45913009 - A52
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	02-Mar-2015 17:12:33
Status	New
Announcement Sub Title	RESIGNATION OF EXECUTIVE DIRECTOR
Announcement Reference	SG150302OTHR4IX0
Submitted By (Co./ Ind. Name)	NG KIM KEANG
Designation	DIRECTOR
Description (Please provide a detailed description of the event in the box below)	Resignation of Mdm Low Kheng as Executive Director.

Additional Details

Name Of Person	Low Kheng
Age	62
Is effective date of cessation known?	Yes
If yes, please provide the date	01/03/2015
Detailed Reason (s) for cessation	Mdm Low Kheng will relinquish her role as Executive Director of AnnAik Limited but remain as a director of Ann Aik Pte Ltd (a subsidiary of AnnAik Limited) as she gradually plans for her future retirement.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	10/04/2000
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Head of Distribution Division

Role and responsibilities	Mdm Low Kheng is responsible for the marketing and sales of the Group's products in Singapore.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	<p>Mdm Low Kheng is the spouse of Mr Ow Chin Seng, the Executive Chairman and Chief Executive Officer of AnnAik Limited.</p> <p>She is the aunt of Mr Koh Beng Leong, the Executive Director of AnnAik Limited.</p> <p>She is the mother of Mr Ow Eei Meng Benjamin, who is currently the alternate director of Mdm Low Kheng in respect of AnnAik Limited and who is concurrently being appointed as an Executive Director of AnnAik Limited.</p>
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	<p>Mdm Low Kheng has a direct interest of 8,274,924 ordinary shares of AnnAik Limited. She has a deemed interest of 67,536,758 ordinary shares in AnnAik Limited.</p> <p>Mdm Low Kheng has a direct interest in 1,330,000 share options of AnnAik Limited and a deemed interest in 2,890,000 share options of AnnAik Limited.</p>
Past (for the last 5 years)	<ol style="list-style-type: none"> 1. AnnAik Limited 2. Ann Aik Pte Ltd 3. Shinsei Company (S) Pte Ltd 4. Anxon Eco Holdings Pte Ltd 5. Anxon Environmental Pte Ltd 6. Sky Park Pte Ltd 7. AnnAik Pipes & Fittings (Shanghai) Co., Ltd 8. Megatech Scientific (Wuxi) Co., Ltd 9. Megatech Scientific Holdings Ltd 10. Shinsei (Taizhou) Steel Flanges Co., Ltd
Present	<ol style="list-style-type: none"> 1. AnnAik Limited 2. Ann Aik Pte Ltd 3. Shinsei Company (S) Pte Ltd 4. Anxon Eco Holdings Pte Ltd 5. Anxon Environmental Pte Ltd 6. Sky Park Pte Ltd 7. AnnAik Pipes & Fittings (Shanghai) Co., Ltd 8. Megatech Scientific (Wuxi) Co., Ltd 9. Megatech Scientific Holdings Ltd 10. Shinsei (Taizhou) Steel Flanges Co., Ltd

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