

ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

- (I) **APPOINTMENT OF DIRECTOR**
(II) **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of the Company wishes to announce the following:-

- (I) **APPOINTMENT OF DIRECTOR**
(II)

Mr Lim Geok Peng (“**Mr Lim**”) has been appointed as Independent Director of the Company with effect from 11 July 2017.

- (II) **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following the above changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 11 July 2017:-

Board of Directors

Mr Ow Chin Seng (Executive Chairman cum Chief Executive Officer)
Mr Ng Kim Keang (Executive Director)
Mr Ow Eei Meng Benjamin (Executive Director)
Mr Ang Mong Seng (Independent Director)
Mr Lee Bon Leong (Independent Director)
Mr Lim Geok Peng (Independent Director)

Audit Committee

Mr Lim Geok Peng (Chairman)
Mr Ang Mong Seng (Member)
Mr Lee Bon Leong (Member)

Nominating Committee

Mr Lee Bon Leong (Chairman)
Mr Ang Mong Seng (Member)
Mr Ow Chin Seng (Member)
Mr Lim Geok Peng (Member)

Remuneration Committee

Mr Ang Mong Seng (Chairman)
Mr Lee Bon Leong (Member)
Mr Lim Geok Peng (Member)

By Order of the Board

Ng Kim Keang
Executive Director
11 July 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.

Change - Announcement of Appointment::APPOINTMENT AS INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager	ANNAIK LIMITED
Securities	ANNAIK LIMITED - SG1O45913009 - A52
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	11-Jul-2017 17:08:51
Status	New
Announcement Sub Title	APPOINTMENT AS INDEPENDENT DIRECTOR
Announcement Reference	SG1707110THRCXVK
Submitted By (Co./ Ind. Name)	NG KIM KEANG
Designation	DIRECTOR
Effective Date and Time of the event	11/07/2017 17:00:00
Description (Please provide a detailed description of the event in the box below)	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company s Sponsor Hong Leong Finance Limited (the Sponsor) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the SGX-ST). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.</p>

Additional Details

Date Of Appointment	11/07/2017
Name Of Person	LIM GEOK PENG
Age	51
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>Mr Lim Geok Peng has been in the accounting and auditing industry for 25 years and is currently as an Assurance Partner, Training & HR Partner of PKF-CAP LLP.</p> <p>After having considered the experience and skills of Mr Lim, the Board, with the recommendation of the Nominating Committee, approved the appointment of Mr Lim as Independent Director of the Company. Mr Lim is also appointed as Audit Committee Chairman, member of Nominating and Remuneration Committee.</p> <p>Mr Lim is considered independent for the purposes of Rule 704(7) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.</p>
Whether appointment is executive, and if so, the area of responsibility	APPOINTMENT AS INDEPENDENT DIRECTOR
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	INDEPENDENT DIRETOR, AC CHAIRMAN, RC AND NC MEMBER.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None

Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	2005-2007 Head of Practice Monitoring Division, ISCA 2007-2010 Senior Assurance Manager cum Regional Executive, Baker Tilly TFW 2010-2012 Co-Managing Director, HT Khoo & Associates PAC 2012 to present Assurance Partner, PKF-CAP LLP
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	PKF-ACPA Management Consultants Pte. Ltd. PKF-CAP Risk Consulting Pte. Ltd PKF-HT Khoo PAC PKF-Khoo Management Services Pte. Ltd. PKF-CAP Advisory Partners Pte. Ltd.
Present	PKF-ACPA Management Consultants Pte. Ltd. PKF-CAP Risk Consulting Pte. Ltd PKF-HT Khoo PAC PKF-Khoo Management Services Pte. Ltd. PKF-CAP Advisory Partners Pte. Ltd.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company	To attend training course at SID