



(Company Registration 197702066M)
(Incorporated in Singapore)

PROPOSED ACQUISITION OF LAND IN PENANG, MALAYSIA - UPDATE

1. INTRODUCTION

The Board of Directors of AnnAik Limited (“our Company”, together with our subsidiaries, “our Group”) (“our Directors”) refer to our announcement dated 12 September 2013 (“Previous Announcement”) in respect of the proposed acquisition of 3 pieces of land known as Lots 458, 459 and 460 all of Mukim 12, Tempat Kpg. Gurun, Daerah Seberang Perai Selatan, Negeri Pulau Pinang, Malaysia and held under Geran Mukim No. G.M.208, 209 and 210, respectively.

Unless otherwise defined, all capitalised terms used in the Previous Announcement shall have the same meaning ascribed to them in the Previous Announcement.

2. Grant of Court Order and Execution of the Agreement for Lot 460

Our Directors are pleased to announce that the Court Order was granted on 2 October 2013 and accordingly, our subsidiary, Shinseisuperinox Industry Sdn. Bhd., has, on 8 November 2013 entered into the Agreement for Lot 460 with Sabrina Binti Abdul Ghafur, the new administrator for the Deceased and Vendor.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of our Directors or controlling shareholders has any interest, directly or indirectly, in the Acquisition, save through his shareholding in our Company (if any).

4. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection during normal business hours at the registered office of our Company at 52 Tuas Avenue 9, Singapore 639193 for 3 months from the date of this Announcement.

- (a) The Agreement for Lot 460 dated 8 November 2013; and
- (b) The valuation report relating to Lots 458, 459 and 460 issued by One Asia Property Consultants (Pg) Sdn Bhd dated 4 September 2013.

By Order of the Board

Ng Kim Keang
Director
8 November 2013
